



North Carolina Department of Commerce
Division of Employment Security
Post Office Box 26504
Raleigh, North Carolina 27611-6504

Time Payment Agreement

Between:

North Carolina Department of Commerce
Division of Employment Security

and

Account Number:
AR Number:

The above named employer is indebted to the Division of Employment Security for past due tax, interest, penalties, and cost in the amount of \$ . This indebtedness covers the following periods:

The employer is unable to pay the amount indicated above at this time and hereby submits an initial payment in the amount of \$ . The employer agrees to make additional payment(s) in the amount of \$ each to liquidate the balance of this debt. The first payment is due on with subsequent payments due on the day of each thereafter until the terms of this agreement have been met.

Terms and Conditions:

- Payments are to be submitted to the above address as scheduled until the indebtedness plus accrued interest has been liquidated.
Interest continues to accrue on any tax due at a rate determined by G. S. 105-241.21(a) until paid.
Payments will be applied beginning with the oldest account receivable and clearing the indebtedness for each period thereafter in the order of tax, interest, and penalties.
This agreement may be terminated if collection or tax liability is endangered.
Subsequent Employer's Quarterly Tax and Wage Reports will be filed and paid on or before the due date.
This agreement may require management approval.
If the Terms and Conditions of this agreement are not met, the Division of Employment Security will immediately and without further notice file a tax lien with the Clerk of Court for the amount due including accrued interest and filing fee.

Acknowledgement:

Employer: Date
Tax Auditor: Date: